



For immediate release

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Higgins to step down

After more than 11 years at the helm of RaceTech, Chief Executive, Brad Higgins has decided to step down from its board with effect from 31st March 2016 in order to pursue other interests. Having recently succeeded in negotiating a renewal of the outside broadcast contract with Racecourse Media Group, servicing its 34 racecourses until December 2018, Higgins feels now is the right time to move on.

"It is with some sadness but with a great deal of optimism that I have tendered my resignation to the Board," he said.

"RaceTech, on so many levels, has been a constant, highly enjoyable challenge and one that I have relished. Nothing ever stands still in either racing or television and I have been blessed to be able to lead such a wonderful company and staff for these many years. However, after more than 11 years, I've decided it is time for me to move on."

Tom Phillips, RaceTech Chairman will step in as Executive Chairman for the interim until a successor is found for the position of Chief Executive of RaceTech. He said, "We would like to thank Brad for the significant contribution he has made while he has been at RaceTech and we wish him all the very best for his future career."

ENDS.

Further information:

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About RaceTech

RaceTech is the leading technical facilities company providing innovative solutions to the horse racing industry since 1946.

RaceTech first developed photofinish technology in the 1940s and is still dedicated to providing leading edge technology for raceday solutions including the operation and maintenance of audio visual systems, closed circuit television, public address and radio communications. Its Outside Broadcast Units supply pictures for terrestrial and satellite broadcast, and provide coverage for every horse race run in Britain for the sport's integrity service. In addition, the company pioneered the introduction of starting stalls to Flat racing in the United Kingdom and continues to provide and operate stalls in the UK and overseas. Recent innovations include a multimillion pound investment in HD technology and sponsorship of pony racing to encourage young people in the sport.

For more information, go to www.racetech.co.uk